

Michael Ryan - MORTGAGE BROKER
Key To Your Perfect Mortgage

Investment Property Loans

November 2015

Loans of the Month:

Construction and Rehab loans

Buy and Hold strategies eclipse Fix and Flip.. Is the market changing ?

News:

Rates moving towards the higher end of the trading band established since Easter...

Traditional Income and Credit Documentation for:

Up to 10 Mortgaged Properties: 30 year fixed rate loans:

20 % down for your first 4 mortgages – cash out available

25 % down for your next 6 mortgaged properties – cash out available to # 6
(unless purchased and refinanced within 6 months – 5 % lower LTV
And, to 10 financed property count)

- Add 5 % to the down payment for 2 – 4 unit properties.
- Minimum loan amount \$ 50,000 – throughout California
- Use rents if your first rental purchase
- Can refinance up to # 10 into low fixed interest rates

Over 10 Mortgaged Properties:

25 % + down Portfolio loans: Purchase, Refinance, Cash-out
Personally owned, C Corp, LLC

Foreign National (requires more down pmt.)

Creative Financing:

Private Money / Hard Money as low as 8 1/2 %

Use your IRA or 401 K – self directed

40 – 60 % down payment. Lower closing costs than traditional.

No income or employment verification required

What is YOUR Strategy ?? Call Mike and find out YOUR solutions.

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